CENTRAL REAL ESTATE LLP

30 North Colonnade

Summary

30 North Colonnade,is a 20 storey building comprising approximately 330,000 sq ft net of air conditioned office and 13,500 sq ft of storage space designed by the world renowned architects Kohn Pederson Fox and constructed by Canary Wharf Group. Fitch Ratings occupy approximately 100,000 sq ft, IBM 25,000 sq ft and the remaining 205,000 sq ft of offices and 10,826 sq ft of storage is occupied by KPMG.

History

On 29th June 2007 Fimalac announced that it had agreed terms with Canary Wharf Group to acquire the building for £290m, for occupation by Fitch Ratings Limited, which it jointly owns with Hearst Corporation.

Construction of the above ground building works commenced early in 2007. Practical completion of the building to shell and core was achieved in September 2009.

The fit out of the Fitch Ratings space by Overbury plc commenced in March 2010 and was completed in October 2010.

Algorithmics, which was acquired by IBM in October 2011, fitted out the fifth floor for their new European headquarters and took occupation in February 2011. The Algorithmics fit out was designed by MCM and AECOM and also carried out by Overbury plc.

All the remaining space including 205,000 sq ft of offices is let to KPMG who completed their fit out in October 2015.

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Name:

30 North Colonnade

Address:

30 The North Colonnade London E14

Client:

North Colonnade Limited

Use:

Air conditioned offices, above a retail promenade, with ancillary service and storage areas

Project:

Advise Fimalac and its subsidiaries acting as Client Representative

Floor Area:

330,000 sq ft net total office space plus 13,500 sq ft of storage space

Tenants: Fitch Ratings IBM KPMG Central Real Estate LLP was appointed in June 2007 as Client Representative acting on behalf of the relevant Fimalac companies in relation to the construction of the building, its fit out for Fitch Ratings, their subsequent move in to the building and the letting of the surplus space.

The team employed by Canary Wharf Group, led by Kohn Pederson Fox, was already in place prior to announcement of the transaction.

Fimalac were advised on the acquisition by King Sturge who also acted as Project Monitors on the base build construction. King Sturge were the Project Managers for the Fitch Ratings fit.

Jones Lang LaSalle acted for Fimalac on the KPMG letting.

For further information please contact John Watkins.



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2 CARTER DRIVE BARFORD WARWICK CV35 8ET T: 01926 624 758 M: 07768 613392 E: john.watkins@cre-llp.co.uk W: www.cre-llp.co.uk Architect: MCM

Services Consultant: AECOM

Quantity Surveyor: Davis Langdon

Project Manager & Project Monitor: King Sturge

Acoustic Consultant: Applied Acoustic Design

AV Consultant: Working Wall Ltd

Planning Consultant:

Leasing Agent: Jones Lang LaSalle

Solicitors: Travers Smith

Website Design: S-Kape Design

Space Planning Consultant: KKS Strategy LLP

Building Contractor (Fit Out): Overbury plc

Photographers:

Folio Photography commissioned by North Colonnade Limited

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Rob Brown Photography commissioned by Overbury plc

Dave Parker Photography commissioned by KPMG